

Helsingborg, February 17, 2022

PRESS RELEASE

Ahlstrom-Munksjö Aspa Bruk and Axolot Solutions evaluate a new technology for phosphorus purification

Ahlstrom-Munksjö Aspa Bruk and Axolot Solutions will in a joint project during a three months-period perform an extensive test activity aiming at reducing the phosphorus emissions from Aspa Bruk.

The project is based on Axolot's electrochemical AxoPur[®] 2.0 process and the trial is planned to continue until the start of the summer. The AxoPur system to be installed for the trial will have a capacity of 30 m³/h and it will treat a part of the relevant process water flow. Provided that the trial is successful, the system may be expanded to take care of the entire relevant flow of process water.

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.