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PRESS RELEASE

## **Axolot Solutions has signed an agreement for in-depth studies with a customer in testing activities**

**The customer in testing activities who signed an initial trial agreement in June has now signed an agreement for in-depth studies with Axolot Solutions. The customer needs to purify water coming from firefighting.**

The trials will be carried out at the customer's site, in September. This will be a continuation and deepening of the tests performed earlier this summer and aim at producing data for - among other things - dimensioning of a full-scale commercial system. The water flow to be studied shall be purified mainly from toxic metal ions, oil and soot particles – pollutants that have ended up in the water in conjunction with firefighting.

Martin Ragnar, President and CEO of Axolot Solutions, says in a statement: "It is very satisfying with yet another order for in-depth studies with our patented AxoPur technology. An in-depth study is an important step on the way to an order for a commercial system."

**For further information, please contact:**

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### **About Axolot Solutions**

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at [www.axolotsolutions.com](http://www.axolotsolutions.com).

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at [info@fnca.se](mailto:info@fnca.se) and on tel +46 8 528 003 99.