

PRESS RELEASE

Axolot Solutions has signed a trial agreement with a customer in the fish farming industry

Axolot Solutions Finland Oy has signed a trial agreement with a customer within fish farming, for purification of their process water.

The trials will be carried out at the customer's site in Finland for one month, during September. The purpose is to find a way to remove solids, nutrients and colour from the wastewater originating from the customer's fish farming operations.

Sirkku Rönkä, Managing Director of Axolot Solutions in Finland says: "With the help of our AxoPur technology we hope to provide a method for handling the customer's wastewater locally, contributing to a more sustainable food production."

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.