

Helsingborg, June 14<sup>th</sup>, 2021

PRESS RELEASE

## **Axolot Solutions has signed an agreement on a long-term study**

**Axolot Solutions has signed an agreement concerning an in-depth long-term study of the AxoPur<sup>®</sup> purification technology, with a customer in the recycling industry.**

The trials with Axolot's patented AxoPur technology will be carried out at the customer's site during three months, starting in August, with an option for a continuation. This project is a continuation and an in-depth study of trials performed in January this year. The purpose is to provide a basis for the engineering and design of a full-size commercial purification system. A number of different waters will be studied with a focus on purification from emulsified oil, but also transition metal ions and nutrients. The project aims at finding an efficient method for the purification of complex wastewaters, in order to render them harmless for the benefit of a good environment.

Martin Ragnar, President and CEO of Axolot Solutions, says in a statement: "It is very satisfying to get this agreement on an in-depth study. It proves black on white that our knowledge and our technology are appreciated. We have an attractive solution in an area enabling the customer to become a more attractive partner, at the same time contributing to a better environment."

**For further information, please contact:**

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### **About Axolot Solutions**

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at [www.axolotsolutions.com](http://www.axolotsolutions.com).

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at [info@fnca.se](mailto:info@fnca.se) and on tel +46 8 528 003 99.