

YEAR-END REPORT

January – December 2020



Axolot Solutions is a Swedish environmental technology company working with industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot's water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot's vision

is to develop into a natural and preferred partner for industrial players aiming at developing existing or new water purification projects, where water is an important supply ingredient. Water is in fact - directly or indirectly – a common denominator in the 17 global goals for a sustainable development, which the United Nations General Assembly adopted in 2015.

Oversubscribed Preferential rights issue creates good conditions for continued implementation of Axolot's strategy, with focus on sales and delivery

Summary of the fourth quarter 2020

Financially

- Net sales amounted to 1 318 tsek (882 tsek for the corresponding quarter in 2019), including both the first commercial sales of an AxoPur®-system and trial runs.
- Other revenues were 286 tsek (83). This is the last part of a subsidy from regional authority NTM to a farming project in Finland.
- Earnings before interest and tax became -3 953 tsek (-7 216), where the result improvement is explained by higher sales and effects from Axolot's Covid-19 related restructuring measures on the cost side.
- Earnings per share amounted to -0,15 sek (-0,27).
- A Board decision to make a Preferential rights issue was taken on November 9 and approved by an Extra General Meeting on November 26. The subscription period ended on December 22 and Axolot announced the final outcome on December 29. The Preferential rights issue was subscribed to 138% which means that the company will have a cash inflow of 25.2 msek, before costs for the rights issue.
- Liquid funds were 23 472 tsek at the end of December 2020, and the impact from the rights issue before year end was 19 938 tsek. The remaining effect on the cash flow from the rights issue will come during the first quarter 2021.

Operationally

- The delivery of Axolot's first AxoPur® wastewater purification unit, to Colombier Barrier Coatings in Finland, was effectuated during the fourth quarter 2020.
- Five trial agreements were signed during quarter four, within different industry segments; pulp/paper, food, metalworking, biogas and recycling.
- The European Intellectual Property Office approved an Axolot patent for an innovation related to the company's purification technology.



January - December 2020

- Net sales for the full year 2020 were 3 683 tsek (2 143 for the full year 2019).
- Other revenues were 740 tsek (193), which mainly refers to additional subsidies from Finnish agricultural authority NTM, for a water purification project that was initiated in 2019.
- Results before interest and tax for the full year 2020 were -19 855 tsek (-25 995).
- The Board proposes no dividend for the year 2020.

Key events during the fourth quarter 2020

- A Board decision to make a Preferential rights issue was taken on November 9, and approved by an Extra General Meeting on November 26. The subscription period ended on December 22 and the final outcome was a subscription level of 138%. The Preferential rights issue was guaranteed at 79.4% and one half of the fees to the guarantees was in shares. For this purpose, the Extra General Meeting also approved the Board decision of a Directed issue of shares. There will be a cash inflow of 25.2 msek from the Preferential rights issue, before issuing costs. The number of shares will increase from 26 503 948 to 53 797 369, as an effect of the Preferential and the Directed issue of shares altogether.

Key events after year end 2020

There were no key events after the end of the year 2020.

Key figures in summary Axolot Solutions Group

tsek	Quarter 4		Quarter 1-4	
	2020	2019	2020	2019
Net sales	1 318	882	3 683	2 143
Other revenues, incl. activated development costs	286	845	1 040	2 719
Earnings before interest, tax and depreciation	-2 661	-6 099	-14 738	-22 096
Earnings before interest and tax	-3 953	-7 216	-19 855	-25 995
Net earnings	-3 953	-7 217	-19 856	-25 996
Earnings per share (sek) *)	-0,15	-0,27	-0,75	-0,98
Cash flow before financing activities	-3 247	-8 226	-16 658	-28 930
Liquid funds at the end of the period	23 472	20 194	23 472	20 194
Equity at the end of the period	39 783	36 740	39 783	36 740
Number of employees at the end of the period	7	10	7	10

*) Based on the average number of shares during the period (excluding the issues of shares decided in November 2020, which had not yet been registered at Bolagsverket at the end of 2020).

PRESIDENT'S COMMENTS

First of all, I wish to thank all current and new shareholders who subscribed for shares in the Preferential issue of shares for the confidence you have shown in Axolot. The capital injection creates good conditions for continued implementation of Axolot's strategy. We will now focus on sales activities, with the clear ambition to ensure several commercial contracts and to deliver AxoPur®-systems to new customers, during 2021.

Vision & Strategy

Besides the climate, water is our generation's critical issue. We simply need to change our way of regarding water. The time when water could be seen just as a resource free of charge is definitely over. Every one of us need to understand that water is an absolute necessity for life. When we think about life on other planets this seems evident – then it should not be so difficult to understand that it is also true for planet Earth. Freshwater is a very limited resource which is now destroyed very rapidly by climate changes initiated by the human beings, but also as a consequence from the global population growth. The water supply decreases at the same time as we consume and pollute more and more – an unsustainable equation.

In many countries, industrial and municipal users of water are regulated with regards to their handling and purification of the water. There are regulations around the reporting and follow-up of different quality parameters in relation to the water they handle. This is fair enough, but unfortunately the regulations and the structures for follow-up are far from enough in order to secure the long-term supply of freshwater. The purification and measurement methods used are old and often not to the point. At the best, around twenty different substances are measured. At the same time, we know that the real number of substances used is extremely many more. Without any doubt, we need to create a handling of our limited water resources which means that we cease to destroy them. This requires a much more comprehensive and more frequent measuring and that we develop and apply more efficient purification technologies. Such technologies must – as opposed to today's purification systems – be able to handle a much broader range of pollutions and efficiently enable the elimination of the pollutions from the water. Not only will this development demand purification methods which manage the new regulations, they will also need to be cost efficient – otherwise there will not be money for the necessary conversion.

The best way to avoid pollution of water and thereby costs for its purification is of course to stop consuming the water. The key is water management. Efficient processes where water can be recirculated and reused are as important as the purification of polluted water. Recirculation of process water requires an efficient purification process where all the impurities in the water get eliminated.

At Axolot we are convinced that we have an important role to play in this important water issue. Our AxoPur® technology manages to purify a unique broad range of pollutions in an efficient way. This enables an increased



Martin Ragnar, President and CEO

President's comments

recirculation of process water, which results in an important decrease of the water consumption. With our technology and knowledge, we want to contribute to solutions for the complex and serious environmental challenges that need to be taken care of, locally and globally.

New business

The Axolot operations developed in a positive way during the fourth quarter, as we signed a number of trial agreements with customers, and performed several trials with our AxoPur technology, both in Finland and in Sweden. The general results are promising, and we are right now in a continued dialogue with several customers, with the obvious goal to install and bring full scale equipment into operation. Trial runs were successfully performed within many different branches – food, bio energy, pulp and paper, metalworking, recycling and environmental remediation – which shows the flexibility and the broadness of the different waters that can be purified with the help of Axolot's technology.

Marketing & Sales

Despite the Corona pandemic, we have continued our very active marketing and sales. The re-emergence of the pandemic during the late autumn has made it more difficult to visit customers, which has delayed and postponed some of the planned trial runs. As opposed to during the spring 2020 we however perceive that the companies are now more eager to get information and to discuss their water challenges. This means that a lot of the basic sales activities still can be done.

The focus of our marketing and sales is still on presenting to and convincing the customers about the possibilities with the commercial AxoPur systems. The first commercial system, which will start to operate in the beginning of 2021, is in that perspective an important reference.

Technology development

During the fourth quarter we have gathered some remaining issues around the model program for AxoPur, like for example a PC based wireless control system and some questions related to the power source and the flotation tower. These smaller development projects are now being handled.



R&D

The European Intellectual Property Office approved during the fourth quarter an Axolot patent for an innovation related to the purification technology.

Research applications have been submitted to the Swedish Board of Agriculture and The Geological Survey of Sweden respectively concerning the continuing application trials for environmentally smart bag cultivation of fish, in cooperation with Swedish University of Agricultural Sciences; and concerning the purification of PFAS from water by using electrocoagulation and activated carbon.

Looking ahead

As the first commercial AxoPur-system will start to operate during the first quarter of 2021, this will be a great starting point for the future. But of equal importance is the fact that we are now in a hectic period of trial runs and their evaluation. The market is definitely ready for Axolot's products, which in a completely new way enable reduced water consumption and less environmental impact, which fills us with energy and faith in the future.

Martin Ragnar
President and CEO

FINANCIAL OVERVIEW

The Group

Income statement Axolot Solutions Group

tsek	Quarter 4		Quarter 1-4	
	2020	2019	2020	2019
Net sales	1 318	882	3 683	2 143
Activated development costs	0	762	300	2 526
Other revenues	286	83	740	193
Total revenues	1 604	1 727	4 723	4 862
Costs for raw material and supply	-486	-346	-1 624	-1 057
Other external costs	-2 028	-4 621	-9 192	-15 062
Personnel costs	-1 733	-2 831	-8 613	-10 769
Depreciation and write-down	-1 292	-1 117	-5 117	-3 899
Other external costs	-18	-28	-32	-70
Earnings before interest and tax	-3 953	-7 216	-19 855	-25 995
Financial items, net	0	-1	-1	-1
Earnings before tax	-3 953	-7 217	-19 856	-25 996
Current tax	0	0	0	0
Net earnings	-3 953	-7 217	-19 856	-25 996
Earnings before interest, tax and depreciation	-2 661	-6 099	-14 738	-22 096

Revenues and earnings

The fourth quarter

The revenues during *the fourth quarter* 2020 amounted to 1 604 tsek (1 727 tsek for the corresponding period in 2019). External invoicing was this entire amount, 1 604 tsek (965), whereof 286 tsek is the last part of the subsidy from an agricultural authority in Finland. Axolot's first delivery and invoicing of a commercial AxoPur® system took place during the fourth quarter, at the same time as many parallel trial run activities have been performed.

Activated development costs were 0 tsek during the quarter (762).

Earnings after financial items in the fourth quarter 2020 amounted to -3 953 tsek (-7 217). Just like in the third quarter, personnel costs and other external costs were on a much lower level than previously. This relates to effects from the restructuring measures implemented at the end of March 2020, due to the pandemic. Also in comparison with the corresponding quarter last year, the aggregated cost level has decreased, and the results are thereby in total 3 264 tsek less negative than in the fourth quarter of 2019. There were no financial loans and so the financial net was close to zero during the period.

The accumulated period

During the *full year* 2020 the revenues were 4 723 tsek (4 862 tsek for the full year 2019). The external invoicing was 4 423 tsek (2 336) which relates to the sale of a commercial AxoPur system, to trial runs, development cooperation and continued subsidies from a Finnish agricultural authority, in a project aiming at purification of the Baltic Sea. Activated development costs were 300 tsek (2 526), referring to the final documentation and CE classification of the developed commercial system AxoPur® 1.0.

Earnings after financial items were -19 856 tsek for the full year 2020 (-25 996). The main reasons for the less negative results are that the invoicing was higher while personnel and consultant costs have decreased according to the restructuring measures taken. Also, the development of the AxoPur 1.0 system was finalized at the beginning of 2020.

Balance sheet*) Axolot Solutions Group

tsek	Dec 31, 2020	Dec 31, 2019
Subscribed capital unpaid	5 179	-
<i>Fixed assets</i>		
<i>Intangible fixed assets</i>		
Activated development costs	5 405	6 797
Patents, licenses and similar rights	2 081	3 045
Total Intangible fixed assets	7 486	9 842
<i>Tangible fixed assets</i>		
Tangible fixed assets	6 683	7 443
Work under construction and prepayments of tangible fixed assets	0	950
Total Tangible fixed assets	6 683	8 393
Total Fixed assets	14 169	18 235
<i>Current assets</i>		
Inventory	6	0
Accounts receivable	726	655
Other current receivables	996	1 555
Total current receivables	1 728	2 210
Cash and cash equivalents	23 472	20 194
TOTAL ASSETS	44 548	40 639

tsek	Dec 31, 2020	Dec 31, 2019
Equity	39 783	36 740
<i>Current liabilities</i>		
Accounts payable	2 385	1 339
Other current operating liabilities	2 380	2 560
Total current liabilities	4 765	3 899
TOTAL EQUITY AND LIABILITIES	44 548	40 639

*) As per year end 2020, issues of shares decided on November 9 had been subscribed but not yet registered at Bolagsverket. The issues of shares have had an impact on equity, liquid funds and receivables and debts according to the financial tables and the comments.

Investments

The investments during *the fourth quarter of 2020* were very low, 25 tsek, compared to 902 tsek in the corresponding period of 2019. The reason is that the development projects have been finalized and that there were no needs for tangible investments.

For *the full year 2020*, the investments were 1 264 tsek (6 785), whereof 725 tsek was tangible fixed assets and 361 tsek refers mainly to AxoPur 1.0. Investments in patents were 178 tsek.

Cash flow

Axolot Solutions Group

tsek	Quarter 4		Quarter 1-4	
	2020	2019	2020	2019
<i>Cash flow from current operations</i>				
Earnings before interest and tax	-3 953	-7 216	-19 855	-25 995
Depreciation and other non cash items	1 487	1 117	5 312	3 899
Financial payments	-	-	-	-
Tax payments	-	-	-	-
Change in inventory	0	0	-6	0
Change in current receivables	-633	-897	492	-570
Change in current liabilities	-123	-328	-1 337	521
Cash flow from current operations	-3 222	-7 324	-15 394	-22 145
<i>Cash flow from investment activities</i>				
Acquisition of fixed tangible assets	1	-109	-725	-4 185
Investments in patents	-26	-31	-178	-74
Acquisition of fixed intangible assets	0	-762	-361	-2 526
Cash flow from investment activities	-25	-902	-1 264	-6 785
<i>Cash flow from financing activities</i>				
Issue of shares	20 000	-	20 000	-
Costs related to issue of shares	-62	-	-62	-
Warrant program	-	-	-	275
Cash flow from financing activities	19 938	-	19 938	275
CASH FLOW	16 691	-8 226	3 280	-28 655
Liquid funds at the start of the period	6 783	28 452	20 194	48 864
Exchange rate differences	-2	-32	-2	-15
Liquid funds at the end of the period	23 472	20 194	23 472	20 194

Liquidity, cash flow and net debt

Cashflow before financing activities, for *the fourth quarter of 2020*, was positively impacted by the restructuring measures decided by the Board of Directors in March. Cashflow before financing was in total -3 247 tsek (-8 226), which is composed of results before depreciation and other non-cash items -2 466 tsek (-6 099), change in current assets -756 tsek (-1 225) and investments -25 tsek (-902). A Preferential rights issue was done in the fourth quarter, which was finalized and registered at Bolagsverket in the beginning of 2021. Its impact on liquid funds before year end was 20 000 tsek less paid expenses of 62 tsek.

For *the full year 2020*, cashflow before financing was in total -16 658 tsek (-28 930). The Preferential rights issue contributed with 19 938 tsek to the cash flow before year end. The remaining effects from the issue of shares will come in the beginning of 2021. At the start of the year there was 20 194 tsek in liquid funds, and at the end of 2020 they had thus increased to 23 472 tsek. The net debt amounted to -23 472 tsek at the end of 2020, and this amount is equal to the liquid funds.

Equity

At the start of the year equity amounted to 36 740 tsek and at the end of the year equity was 39 783 tsek. The net earnings were -19 856 during the period, and exchange rate effects were -38 tsek. The emission of shares, which

was not yet registered at Bolagsverket at year end 2020, has had an impact of 22 937 tsek on equity, net after issuing costs.

Change in equity Axolot Solutions Group

tsek	Quarter 4		Quarter 1-4	
	2020	2019	2020	2019
Equity, opening balance	20 827	43 972	36 740	62 478
Issue of shares, ongoing *)	25 929	-	25 929	-
Costs related to issue of shares	-2 992	-	-2 992	-
Warrant program 2019/2022	-	-	-	275
Exchange rate differences	-28	-15	-38	-17
Net earnings	-3 953	-7 217	-19 856	-25 996
Equity, closing balance	39 783	36 740	39 783	36 740

*) Whereof not yet registered share capital 1 365 tsek.

Share capital and ownership

General information about the Axolot share

The Axolot Solutions Holding AB shares are quoted on the Nasdaq First North Growth Market since November 2018, under the ticket AXOLOT. The share capital of the Company amounted to 1 325 197 sek by the start of 2020. The number of shares was 26 503 948, with a quotient value of 0,05 sek each. The company doesn't have any preference shares and all shares carry the same right to dividends.

In the beginning of November 2020 the Board of Directors decided to make a Preferential rights issue, which was approved by an Extra General Meeting on November 26 2020. The subscription period ended on December 22 and the degree of subscription was 138%. Thereby, the number of shares and votes will increase by 26 503 948, to 53 007 896 shares and votes. The issue of shares was guaranteed, and the guarantees received a compensation amounting to 10% of the guaranteed amount. The guaranteed amount was 15 msek. Half of the compensation was paid in cash and half in shares. Also this Directed issue of shares was approved by the Extra General Meeting on November 26 2020. Since half of the compensation was paid in shares, the number of shares and votes will increase by an additional 789 473, to in total 53 797 369 shares and votes. The issues of shares were registered at Bolagsverket in the beginning of 2021, and thereby paid subscribed shares were transformed into shares.

Axolot Solutions' major share holders, as per December 31, 2020 *)

	Number of shares	Percentage
Mikael Åbacka **)	4 300 579	16,23%
Lennart Holm **)	4 219 095	15,92%
Banque Pictet&Cie (Europe) SA	2 241 711	8,46%
Banque Internationale à Luxembourg SA	1 446 763	5,46%
M Lindstrand Investment AB ***)	1 191 276	4,49%
Subtotal	13 399 424	50,56%
Other	13 104 524	49,44%
Total	26 503 948	100,00%

*) Before the registration at Bolagsverket of issues of shares decided in November 2020.

***) Comprises own and related physical persons' and corporations' shares

***) Mats Lindstrand is the Principal of M Lindstrand Investment AB

Share capital and number of shares *) Axolot Solutions Holding AB

Registered	Event	Change in number of shares	Total number of shares	Quote value	Change in share capital, sek	Accumulated share capital, sek
2016	Company formed	1 000 000	1 000 000	0,05	50 000	50 000
2018	Issue in kind	18 120 000	19 120 000	0,05	906 000	956 000
2018	Issues of shares	7 383 948	26 503 948	0,05	369 197	1 325 197

*) Issues of shares decided in November 2020, with subscription period ending December 22 2020, were registered at Bolagsverket in the beginning of 2021. For further information see the text under General information about the Axolot share.

Data per share Axolot Solutions Holding AB

	Quarter 4		Quarter 1-4	
	2020	2019	2020	2019
Number of shares before full dilution *)	26 503 948	26 503 948	26 503 948	26 503 948
Number of shares after full dilution *)	29 637 641	29 637 641	29 637 641	29 637 641
Earnings per share before full dilution (sek) **)	-0,15	-0,27	-0,75	-0,98
Earnings per share after full dilution (sek) **)	-0,15	-0,27	-0,75	-0,98
Average number of shares before full dilution	26 503 948	26 503 948	26 503 948	26 503 948
Average number of shares after full dilution	29 637 641	31 001 553	29 637 641	30 609 969

*) As per the end of the period. Excluding issues of shares decided in November 2020, since they were not yet registered at Bolagsverket at year end 2020.

***) Calculation based on the average number for the respective period

Authorization from the Annual General Meeting

At the Annual General Meeting of Axolot Solutions Holding AB (publ) in May 2020, it was resolved that the Board of Directors can make decisions of issue of new shares and of warrants and/or convertibles, at one or more occasions until the next Annual General Meeting, corresponding to a maximum of 40% of the total number of shares in the company at the point in time when the Board of Directors make use of this authorization for the first time.

Warrant programs

There are two outstanding warrant programs. One of them relates to the issue of shares which was registered at Bolagsverket in October 2018. These warrants can be utilized during the period February 1, 2020 to May 31, 2021, and consequently the share capital can increase by a maximum of 120 538 sek, which means an impact of around 4 percent of the share capital after registration of the warrant program and after the issue of shares around year end 2020/21, described above.

At the Annual General Meeting of Axolot Solutions Holding AB in May 2019, it was resolved that the Board of Directors can implement an incentive program in which a maximum of 1,060,000 warrants - giving the right to subscribe for the same number of shares in the company - could be

transferred to management and other key persons within Axolot Solutions. A total of 722 925 warrants have been transferred to eight (8) persons. The remaining warrants were reserved for allocation to future recruitments of new key personnel. In case all outstanding warrants in this program are exercised, the aggregate dilution will amount to approximately 2 percent of the share capital after registration of the warrant program and after the issue of shares around year end 2020/21, described above. The warrants can be utilized during the period September 3-17, 2022. For full terms and conditions of the incentive program, please see the resolution (in Swedish) from the Annual General Meeting.

The total impact on the share capital, should both warrant programs be fully subscribed, will be a maximum of 6 percent of the share capital after registration of the warrant program and after the issue of shares around year end 2020/21, described above.

Note: This description under "Share capital and ownership" has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

The Parent company

Income statement The Parent company

tsek	Full year	
	2020	2019
Internal sales	2 033	1 868
Total revenues	2 033	1 868
Other external costs	-1 069	-1 462
Personnel costs *)	-2 558	-3 766
Depreciation and write-down	-102	-
Other external costs	-	-
Earnings before interest and tax	-1 696	-3 360
Internal financial income	-	93
Write-down of internal shares/loans **)	-14 500	-72 770
Earnings before tax	-16 196	-76 037
Current tax	-	-
Net earnings	-16 196	-76 037

*) Contains provision for severance pay -1 030 tsek, in 2019.

**) As shareholder contributions have been done, the value of shares in subsidiaries has not been appreciated. The internal loans were transformed to shareholder contributions in 2019 and then written down. The value of the shares in subsidiaries was set to 86 msek at year end 2019, and this has not been adjusted during 2020.

Balance sheet The Parent company

tsek	Dec 31, 2020		Dec 31, 2019	
	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
Subscribed capital unpaid	5 179	-		
<i>Fixed assets</i>				
<i>Intangible fixed assets</i>				
Patents	365	-		
Total intangible fixed assets	365	-		
<i>Financial fixed assets</i>				
Shares in subsidiaries	86 000	86 000		
Long term receivables, subsidiaries				
Total financial fixed assets	86 000	86 000		
Total Fixed assets	86 365	86 000		
<i>Current assets</i>				
Current receivables, subsidiaries		570		
Other current receivables	469	151		
Total current receivables	469	721		
Cash and cash equivalents	21 398	17 711		
TOTAL ASSETS	113 411	104 432		
tsek	Dec 31, 2020	Dec 31, 2019		
Equity	110 121	103 380		
<i>Current liabilities</i>				
Accounts payable	1 823	214		
Other current operating liabilities	1 467	838		
Total current liabilities	3 290	1 052		
TOTAL EQUITY AND LIABILITIES	113 411	104 432		

OTHER INFORMATION



Personnel

The number of employees at the end of 2020 was seven (7), which is the same as the preceding quarter end. Compared to year end 2019, this is a reduction of 3 persons. Furthermore, consultancy hours have been reduced and certain projects finalized. Nevertheless, Axolot aims at maintaining a flexibility around some of these consultants, in order to be prepared to start delivering commercial equipment as soon as the market situation has recovered.

Accounting and valuation principles

The consolidated financial statements for Axolot Solutions Holding AB and the Parent company reporting have been prepared in accordance with the Swedish Annual Accounts Act and BFNAR 2012:1 (K3). The same accounting and valuation principles and calculation methods as in the annual accounts for 2019 have been used in this report. The annual report of 2019 was published in April 2020 and can be found on the Company's web site.

The Axolot Solutions Group consists of Axolot Solutions Holding AB, and its wholly owned company Axolot Solutions AB, which owns 100% of Axolot Solutions Finland Oy.

Risk management

Axolot Solutions is exposed to different risks and uncertainty factors. These factors were thoroughly described in the Annual Report of 2019 and that description is still judged to be relevant and correct.

Transactions with related parties

Axolot Solutions has not granted any loans or guarantees to, or in the favor of, anyone in the Board of Directors of Axolot Solutions Holding AB nor to its management. The existing business transactions with related parties (rental and consultancy agreements) are based on market conditions.

Presentation on financial information

The numbers presented in the financial tables are shown as thousands of Swedish kronor but have underlying decimals. Thereby, the aggregated numbers may contain rounding differences.

CONTACT INFORMATION

Martin Ragnar, President and CEO

Phone: +46 70 817 11 16
martin.ragnar@axolotsolutions.com

Anita Haak, CFO

Phone: +46 70 817 11 12
anita.haak@axolotsolutions.com

Axolot Solutions Holding AB

Hamntorget 3, SE-252 21 Helsingborg
Phone: +46 10 211 50 10
E-mail: info@axolotsolutions.com
Web site: axolotsolutions.com

Swedish organisation number,
Axolot Solutions Holding AB: 559077-0722

Certified Advisor

FNCA Sweden AB
Box 5807
SE-102 48 Stockholm
Phone: +46 8 528 00 399
E-mail: info@fnca.se

Reporting

- January-March 2021 April 29, 2021
- January-June 2021 July 30, 2021
- January-September 2021 October 29, 2021

Annual General Meeting May 18, 2021

Annual Report

The Axolot Solutions Holding AB Annual report 2019, and the consolidated accounts, are available on the Company's web site axolotsolutions.com.
The Annual report 2020 is planned to be published on Axolot's web page during week 15, 2021.

Certification by the Board of Directors

The Board of Directors and the Chief Executive Officer certify that this financial report provides a true and fair view of the parent company's and the Group's business, financial position and performance and describes material risks and uncertainties to which the parent company and the companies in the group are exposed.

This report has not been reviewed by Axolot Solutions' auditors.

Helsingborg on February 12, 2021



axolotsolutions.com