

Helsingborg, November 2, 2020

PRESS RELEASE

Axolot Solutions has signed a trial agreement with a customer in the pulp and paper industry

Axolot Solutions in Sweden has signed an agreement for trials with the company's patented AxoPur® technology, with a customer in the pulp and paper industry.

The trials will be done at Axolot's premises in Landvetter, aiming at on the one hand separating nutrients from a flow and on the other hand separating toxic metal compounds. The trials will be performed during the month of November.

For further information, please contact:

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint.

More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.