Helsingborg, September 8, 2020



PRESS RELEASE

Axolot Solutions launches a new model program, broadening its offer

Following many years of research and development, construction and trials, Axolot is now ready to launch a model program for its core water purification equipment AxoPur[®].

The model program is modular, and this design ensures a cost effective manufacture of the product portfolio. The equipment in the entire flowrate interval makes use of one reactor construction, which is multiplied according to the needs. To describe it in a simplified way, an AxoPur system is composed of a reactor cabinet with reactors, a flotation unit, a power source and a control system. The control system is core in the AxoPur system, and Axolot can now offer three different levels of automation: Fully automated systems to be integrated in a supervisory control system in a bigger process industry; semi-automated systems suitable for industries with regular water purification needs; and manual systems more suited for irregular purification needs with manual supervision.

"The new model program allows Axolot to offer a palette of cost effective and flexible solutions, where we can also address very small flows like perhaps one batch run to purify one or a few cubic meters of water, collected over a week's time" says Axolot's CEO Martin Ragnar. Accordingly, the AxoPur concept could be of interest for customers in need of water purification systems of flows from around 50 cubic meters per hour down to perhaps 1 cubic meter per week. The flow rate is of course a deciding factor for dimensioning the equipment and thereby for the price level, but also the automation degree will be important in this respect.

Following the launch of the new model program, Axolot introduces a terminology explaining the composition of each equipment, where for example the first digit represents the system's flow capacity and the last letter indicates the degree of automation. Axolot has sold its first commercial system, to Colombier Barrier Coatings in Finland, as announced recently in a press release. That equipment was an AxoPur[®] U2x2M and thus one of the smaller models in the program, and with a manual control system.

Axolot Solutions is now ready to deliver in accordance with the model program. Most parts in the program are ready-designed and some last pieces will be finalized during the rest of this year. One of them relates to the development of the semi-automated control system. For this purpose, Axolot was given a grant from the regional Finnish authority NTM central. The development of the semi-automation is expected to finish within 2–3 months. "It feels great to be able to invest in development in times when Covid-19 has slowed down the pace in so many other parts of the society", says the Managing Director of Axolot Solutions in Finland, Sirkku Rönkä.

The introduction of the model program and the signing of the first commercial sales agreement of an AxoPur system represent a take-off into the future for the company. "Now we are ready to support all companies wanting to take a first step towards recirculation of process waters" says Martin Ragnar. The AxoPur technology is suitable for purification of most types of process and waste waters within the



industry but offers specific benefits when the water contains a mix of oil/fats and metal ions as well as in the case of heavily contaminated waters.

For further information, please contact:

Martin Ragnar, President and CEO, +46 70 817 11 16 or martin.ragnar@axolotsolutions.com

About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint.

More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.